



IMBA/IBA Transition Questions and Answers

Is this a merger of the two associations?

No. The IMBA has entered into a three-year management agreement with IBA, but will remain an independent association. The IMBA Board will continue making strategic decisions and overseeing the implementation of the association's needs in serving our members.

What changes will take place in how IMBA operates going forward?

There will be no changes in how the IMBA operates going forward. The professional staff of the IBA will execute the management of the IMBA at the direction of the board. The most noticeable change will be the points of contact for the IMBA.

What are the benefits of the management agreement with IBA?

The management agreement will continue to provide IMBA membership with a tenured association staff and leverage IBA expertise and resources to build upon the existing strengths of the IMBA. This three-year agreement provides stability in management for the IMBA by a highly skilled and successful Indiana financial services trade association in IBA. The IMBA already had a nearly 20-year partnership with the IBA in the form of a lobbying agreement.

Will there be any changes to my current membership?

No. There will be no changes regarding membership.

Who should I pay my dues to or where should I send them?

Dues and all other invoices will continue to be paid to 'IMBA', but the address for payments to be mailed will be:

*IMBA
8425 Woodfield Crossing Blvd., Suite 155E
Indianapolis, IN 46240*

Who do I contact with general questions or questions about my membership?

Dax Denton and Chris Bennett will be the lead contacts for all general questions after the transition. You may also contact the main IBA phone line to assist IMBA members at 317-333-7146.

Is the change in the IMBA Executive Director position a short-term strategy or a longer-term commitment?

The change is in response to the retirement of our current Executive Director Alan Thorup and is limited to three years. The IMBA and IBA will be in communication throughout the three years and a decision to renew the agreement or not will be determined prior to the expiration of the existing contract.



How was this decision made to have IBA manage?

IMBA's Board and current executive director met with IBA on multiple occasions over approximately two years, and discussed many logistical and other issues surrounding this. Together, they reached the conclusion that with the IBA's success in running a premier banking association, the arrangement would be beneficial to the IMBA and our members.

What does this mean, if anything, for a current member of IMBA that is a mortgage broker or credit union and not a bank?

The change in management to the IBA will have no impact on IMBA membership. The IMBA will remain an entirely separate entity under the management agreement, using only IBA staff expertise in association management for the IMBA.

How will this change impact my annual dues?

In the short run and the foreseeable future, dues will remain the same.

Will this change how I register for my local and state MBA events?

No.

How will this change impact the officers and board members?

There are no changes as IMBA officers and board retain independence.

Will our website be incorporated into the IBA website?

At this point, there will be no substantive changes to the website. If changes are made, they will be made within the framework laid out and will retain independence as a separate organization.

How will this change affect our current Lobbying efforts?

Nothing will change related to our lobbying efforts. The IMBA already had a lobbying agreement with the IBA going back approximately two decades.

Does this mean Tom Dinwiddie will no longer represent the IMBA?

No. Tom Dinwiddie will continue to be IMBA's legal counsel and lobbyist.

Will I get any benefits of membership with the IBA? What other benefits will the IMBA member see as a result of this change in management?

Per the management agreement, the IMBA and IBA will remain separate organizations. That means there will not be membership crossover benefits for either organization's membership. However, the IMBA board will evaluate IBA mortgage-related offerings on an ongoing basis and promote industry-relevant opportunities to the IMBA membership for additional educational programming. In addition, the IMBA WILL have access to IBA staff, their expertise, knowledge and resources needed to continue to build upon the current successes of the IMBA.